

Virginia Science Olympiad, Inc
Statement of Financial Position Comparison
As of Jun 30, 2026

	TOTAL	
	As of Jun 30, 2026	As of Jun 30, 2025 (PY)
Assets		
Current Assets		
Bank Accounts	\$106,885.95	\$121,033.57
Total for Current Assets	\$106,885.95	\$121,033.57
Total for Assets	\$106,885.95	\$121,033.57
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Conditional Grant Revenue	2,040.00	3,910.00
Total for Other Current Liabilities	\$2,040.00	\$3,910.00
Total for Current Liabilities	\$2,040.00	\$3,910.00
Total for Liabilities	\$2,040.00	\$3,910.00
Equity		
Net Assets, without donor restrictions	117,123.57	87,312.70
Net Income	-12,277.62	29,810.87
Total for Equity	\$104,845.95	\$117,123.57
Total for Liabilities and Equity	\$106,885.95	\$121,033.57

Virginia Science Olympiad, Inc.

Statement of Activities

FY 2026, ended June 30. 2026

	2026		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support			
Program service revenue	\$76,580		\$76,580
Contributions	\$5,970		\$5,970
Interest	\$241		\$241
Merchandise Sales	\$754		\$754
 Total Revenue and Support	 \$83,545	 \$0	 \$83,545
 Expenses			
Program Services	\$88,977		\$88,977
Administration	\$6,757		\$6,757
Fundraising	\$89		\$89
 Total Expense	 \$95,823	 \$0	 \$95,823
 Change in net assets	 -\$12,278	 \$0	 -\$12,278
 Net assets, beginning of year	 \$117,124		 \$117,124
 Net Assets, end of year	 \$104,846		 \$104,846

Virginia Science Olympiad, Inc

Statement of Functional Expenses

July, 2025-June, 2026

	*Programmatic	*Division A	*Division BC	Total for *Programmatic	Administrative	Fundraising	Total
Revenue							
Expenditures							
Board related Expenses					172.78		172.78
Business fees					315.45	50.00	\$365.45
Honoraria	10,000.00			10,000.00			10,000.00
Insurance					758.00		\$758.00
National Dues	16,275.00			16,275.00			16,275.00
Office expenses	129.00			129.00	307.07	8.40	\$444.47
PayPal Fees		425.10	800.77	1,225.87		30.83	1,256.70
Promotional Materials	3,987.98			3,987.98	706.46		4,694.44
Storage Costs					3,546.00		3,546.00
Technology Costs	1,156.42	145.49	145.50	1,447.41	702.68		\$2,150.09
Tournament Facility Costs		200.00	6,931.80	7,131.80			7,131.80
Tournament Supplies		19,112.00	21,106.19	40,218.19	248.30		\$40,466.49
Travel		589.91	8,361.12	8,951.03			\$8,951.03
Total for Expenditures	31,548.40	20,472.50	37,345.38	89,366.28	6,756.74	89.23	\$96,212.25
Other Expenditures							
Advance Purchases for Next Season		-389.70		-389.70			-389.70
Total for Other Expenditures		-389.70		-389.70			-\$389.70
Total Expenditures	31,548.40	20,082.80	37,345.38	88,976.58	6,756.74	89.23	\$95,822.55